

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-A, AS AMENDED

ANNUAL REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SECTION 141 OF THE CORPORATION CODE OF THE PHILIPPINES

1. For the fiscal year ended
Dec 31, 2019
2. SEC Identification Number
24015
3. BIR Tax Identification No.
004-512-387
4. Exact name of issuer as specified in its charter
Da Vinci Capital Holdings, Inc.
5. Province, country or other jurisdiction of incorporation or organization
Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
No. 900 Romualdez St., Paco, Manila
Postal Code
1007
8. Issuer's telephone number, including area code
(632) 8522-8801 to 04
9. Former name or former address, and former fiscal year, if changed since last report
None
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	1,124,999,969

11. Are any or all of registrant's securities listed on a Stock Exchange?

Yes No

If yes, state the name of such stock exchange and the classes of securities listed therein:

The Philippine Stock Exchange, Inc.

12. Check whether the issuer:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of The Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports)

Yes No

(b) has been subject to such filing requirements for the past ninety (90) days

Yes No

13. State the aggregate market value of the voting stock held by non-affiliates of the registrant. The aggregate market value shall be computed by reference to the price at which the stock was sold, or the average bid and asked prices of such stock, as of a specified date within sixty (60) days prior to the date of filing. If a determination as to whether a particular person or entity is an affiliate cannot be made without involving unreasonable effort and expense, the aggregate market value of the common stock held by non-affiliates may be calculated on the basis of assumptions reasonable under the circumstances, provided the assumptions are set forth in this Form

Please refer to the attached Annual Report

**APPLICABLE ONLY TO ISSUERS INVOLVED IN
INSOLVENCY SUSPENSION OF PAYMENTS PROCEEDINGS
DURING THE PRECEDING FIVE YEARS**

14. Check whether the issuer has filed all documents and reports required to be filed by Section 17 of the Code subsequent to the distribution of securities under a plan confirmed by a court or the Commission.

Yes No

DOCUMENTS INCORPORATED BY REFERENCE

15. If any of the following documents are incorporated by reference, briefly describe them and identify the part of SEC Form 17-A into which the document is incorporated:

(a) Any annual report to security holders

SEC 17-A or Annual Report is attached as part of the disclosure

(b) Any information statement filed pursuant to SRC Rule 20

None

(c) Any prospectus filed pursuant to SRC Rule 8.1

None

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Da Vinci Capital Holdings, Inc.
DAVIN

PSE Disclosure Form 17-1 - Annual Report
References: SRC Rule 17 and
Section 17.2 and 17.8 of the Revised Disclosure Rules

For the fiscal year ended	Dec 31, 2019
Currency	Php

Balance Sheet

	Year Ending	Previous Year Ending
	Dec 31, 2019	Dec 31, 2018
Current Assets	-	-
Total Assets	23,897,634	23,796,026
Current Liabilities	8,763,788	7,614,160
Total Liabilities	8,763,788	7,614,160
Retained Earnings/(Deficit)	-56,774,154	-55,726,133
Stockholders' Equity	15,133,846	16,181,867
Stockholders' Equity - Parent	-	-
Book Value Per Share	0.01	0.01

Income Statement

	Year Ending	Previous Year Ending
	Dec 31, 2019	Dec 31, 2018
Gross Revenue	-	-
Gross Expense	-	-
Non-Operating Income	-	-
Non-Operating Expense	1,048,021	947,771
Income/(Loss) Before Tax	-1,048,021	-947,771
Income Tax Expense	-	-
Net Income/(Loss) After Tax	-1,048,021	-947,771
Net Income/(Loss) Attributable to Parent Equity Holder	-	-
Earnings/(Loss) Per Share (Basic)	-0	-0
Earnings/(Loss) Per Share (Diluted)	-	-

Financial Ratios

	Formula	Fiscal Year Ended	Previous Fiscal Year
		Dec 31, 2019	Dec 31, 2018
Liquidity Analysis Ratios:			
Current Ratio or Working Capital Ratio	Current Assets / Current Liabilities	-	-
Quick Ratio	(Current Assets - Inventory - Prepayments) / Current Liabilities	-	-
Solvency Ratio	Total Assets / Total Liabilities	2.73	3.13
Financial Leverage Ratios			
Debt Ratio	Total Debt/Total Assets	0.37	0.32
Debt-to-Equity Ratio	Total Debt/Total Stockholders' Equity	0.58	0.47
Interest Coverage	Earnings Before Interest and Taxes (EBIT) / Interest Charges	-	-
Asset to Equity Ratio	Total Assets / Total Stockholders' Equity	-0.57	-0.6

Profitability Ratios			
Gross Profit Margin	Sales - Cost of Goods Sold or Cost of Service / Sales	-	-
Net Profit Margin	Net Profit / Sales	-	-
Return on Assets	Net Income / Total Assets	-	-
Return on Equity	Net Income / Total Stockholders' Equity	-	-
Price/Earnings Ratio	Price Per Share / Earnings Per Common Share	-5,367.	-7,715.

Other Relevant Information

Please see attached SEC 17-A of Da Vinci Capital Holdings, Inc. for the year 2019.

Filed on behalf by:

Name	Candy Dacanay-Datuon
Designation	Corporate Secretary

June 30, 2020

Securities and Exchange Commission

G/F Secretariat Bldg., PICC Complex
Roxas Blvd., Pasay City 1307

Attention: **Mr. Vicente Graciano P. Felizmenio, Jr.**
Director, Markets and Securities Regulation Department

Ms. Rachel Esther J. Gumtang-Remalante
Head, Corporate Governance and Finance Department

Philippine Stock Exchange

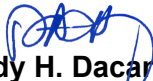
9th Floor, PSE Tower
28th Street corner 5th Avenue,
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

For submission is the Annual Report (SEC 17-A) of **Da Vinci Capital Holdings, Inc.** for the year 2019 together with the company's 2019 Consolidated Audited Financial Statements and Sustainability Report.

Thank you,



Candy H. Dacanay – Datuon
Compliance Officer

COVER SHEET

0 0 0 0 0 2 4 0 1 5

SEC Registration Number

DA VINCI CAPITAL HOLDINGS, INC.

(Company's Full Name)

NO. 900 ROMUALDEZ ST., PACO,

MANILA

(Business Address: No. Street City/Town/Province)

CANDY H. DACANAY-DATUON

(Contact Person)

(02) 8523-3055

(Company Telephone Number)

1 2

Month

3 1

Day

SEC FORM 17-A

(Form Type)

(Annual Meeting)

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowing

Domestic

Foreign

SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

SEC FORM 17-A, *AS AMENDED*
ANNUAL REPORT PURSUANT TO SECTION 17
OF THE SECURITIES REGULATION CODE AND SECTION 141
OF THE CORPORATION CODE OF THE PHILIPPINES

1. For the fiscal year ended **December 31, 2019**
2. SEC Identification Number **24015** 3. BIR Tax Identification No. **004-512-387**
4. Exact name of issuer as specified in its charter **Da Vinci Capital Holdings, Inc.**
5. **Manila, Philippines**
Province, Country or other jurisdiction of
incorporation or organization
6. (SEC Use Only)
Industry Classification Code:
7. **No. 900 Romualdez St., Paco, Manila**
Address of principal office
- 1007**
Postal Code
8. **6328-8523-3055**
Issuer's telephone number, including area code
9. **None**
Former name, former address, and former fiscal year, if changed since last report.
10. Securities registered pursuant to Sections 8 and 12 of the SRC, or Sec. 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stocks	1,124,999,969

11. Are any or all of these securities listed on a Stock Exchange.
Yes [x] No []

If yes, state the name of such stock exchange and the classes of securities listed therein: Philippine Stock Exchange Common Stock

12. Check whether the issuer:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17.1 thereunder or Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of The Corporation Code of the Philippines during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports);

Yes [x] No []

(b) has been subject to such filing requirements for the past ninety (90) days.

Yes No

13. State the aggregate market value of the voting stock held by non-affiliates of the registrant. The aggregate market value shall be computed by reference to the price at which the stock was sold, or the average bid and asked prices of such stock, as of a specified date within sixty (60) days prior to the date of filing. If a determination as to whether a particular person or entity is an affiliate cannot be made without involving unreasonable effort and expense, the aggregate market value of the common stock held by non-affiliates may be calculated on the basis of assumptions reasonable under the circumstances, provided the assumptions are set forth in this Form.

Shares held by non-affiliates as of March 31, 2020	Market Value per Share as of March 31, 2020	Total Market Value
168,796,619	4.50	759,584,785.50

DOCUMENTS INCORPORATED BY REFERENCE

15. If any of the following documents are incorporated by reference, briefly describe them and identify the part of SEC Form 17-A into which the document is incorporated:

- (a) Any annual report to security holders;
- (b) Any information statement filed pursuant to SRC Rule 20;
- (c) Any prospectus filed pursuant to SRC Rule 8.1.

PART 1: BUSINESS AND GENERAL INFORMATION

Item 1. Business

Da Vinci Capital Holdings, Inc. has no operation or business since May 2013.

Item 2. Properties

The company has no property.

Item 3. Legal Proceedings

There is no material pending legal (civil, criminal, or arbitrary) proceeding in which the company is involved or any of its property is a subject.

Item 4. Submission of Matters to a Vote of Security Holders

There were no matters submitted during the fiscal year covered by this report to a majority of security holders through the solicitation of proxies or otherwise.

PART II - OPERATIONAL AND FINANCIAL INFORMATION

Item 5. (A) Market for Issuer's Common Equity and Related Stockholder Matters

The company's common stock trades in the Philippine Stock Exchange under the symbol "DAVIN." The quarterly high and low of stock prices (in Philippine Peso) for the last two fiscal years and in the current year are in the stated below:

Period	2018		2019		2020	
	High	Low	High	Low	High	Low
1 st Quarter	5.71	5.2	6.74	5.5	5.46	4.5
2 nd Quarter	5.66	4.95	5.9	5.01		
3 rd Quarter	5.15	4.5	6.15	5.0		
4 th Quarter	7.16	4.0	6.14	5.0		

The market capitalization of the company's common shares as of end - 2019, based on the closing price of P5.00 per share, was approximately P5.6 billion.

Holder. There are approximately 104 registered holders of common shares as of December 31, 2019, owning at least one board lot per 100 shares (based on the number of accounts registered with the Stock Transfer Agent).

(B) Stockholders

The top 20 stockholders of the company as of December 31, 2019, are as follows:

Invescap Incorporated	956,203,336	85%
SB Equities, Inc.	110,227,600	10%
Tower Securities, Inc.	15,376,400	1.4%
COL Financial Group, Inc.	5,621,879	0.5%
BDO Securities Corporation	3,354,590	0.3%
Abacus Securities Corporation	3,078,812	0.3%
King's Power Securities, Inc.	2,598,200	0.2%
Evergreen Stock Brokerage & Sec., Inc.	2,303,200	0.2%
Astra Securities Corporation	2,152,000	0.2%
A & A Securities, Inc.	1,541,700	0.1%
Ansaldo, Godinez & Co., Inc.	1,437,500	0.1%
Eastern Securities Development Corp.	1,167,400	0.1%
Securities Specialist, Inc.	975,460	0.1%
First Metro Securities Brokerage Corp.	967,799	0.1%
BPI Securities Corporation	931,527	0.1%
Unicapital Securities Inc.	591,600	0.1%
HDI Securities, Inc.	565,200	0.1%
E. Chua Chiaco Securities, Inc.	515,900	0.04%
Golden Tower Securities & Holdings, Inc.	360,000	0.03%
Maybank ATR Kim Eng Securities, Inc.	355,500	0.03%

(C) Dividends:

There were no dividends declared for the year ended December 31, 2019.

(D) Recent Sales of Securities

None.

Item 6. Management's Discussion and Analysis of Financial Position and Results of Operation

Please see Annex "A" hereto attached.

Item 7. Financial Statements

Please see Annex "B" hereto attached.

Item 8. Changes In and Disagreements with Accountants on Accounting and Financial Disclosure

None.

PART III - CONTROL AND COMPENSATION INFORMATION

Item 9. Directors and Executive Officers of the Issuer

(A) Directors and Executive Officers

The board of directors of the company is composed of seven members, three are male, and four are female. No director of the company concurrently serves as a director in five or more listed companies. The directors' business profile is as follows:

(1) Lucio L. Co, Filipino, 65 years old, Chairman

Mr. Co has been the Chairman and President of the company since 2013.

Mr. Co is currently the Chairman and President of the following companies: Bellagio Holdings, Inc., Canaria Holdings Corporation, Ellimac Prime Holdings, Inc., Invescap Incorporated, Puregold Duty Free, Inc., and Puregold Properties, Inc.

He is also the Chairman of Alcorn Petroleum and Minerals Corporation, Entenso Equities, Inc., NE Shopping Centers Corporation, PG Holdings, Inc., Pajusco Holdings Corporation, Puregold Duty Free (Subic), Inc., Puregold Finance, Inc., Puregold Realty Leasing & Management, Inc., San Jose City I Power Corp., Union Energy Corporation, and Union Equities, Inc.

He is a Director of these companies: Catuiran Hydropower Corporation, Cleangreen Energy Corporation, Forbes Corporation, Grass Gold Renewable Energy (G2REC) Corporation, Karayan Hydropower Corporation, Kareila Management Corporation, LCCK & Sons Realty Corporation, Luis Co Chi Kiat Foundation, Inc., Meritus Prime Distributions, Inc., Montosco, Inc., League One Finance and Leasing Corporation, Pamana Water Corporation, Tower 6789 Corporation and VS Gripal Power Corporation. He is a member of the Board of Trustees of Adamson University and Luis Co Chi Kiat Foundation, Inc.

Mr. Co holds positions in other PSE listed companies: Chairman of Cosco Capital, Inc., Director of Philippine Bank of Communications, and Chairman & President of Da Vinci Capital Holdings, Inc.

Mr. Co has been an entrepreneur for the past 40 years.

(2) Ma. Editha D. Alcantara, Filipino, 49 years old, Director and Treasurer

Ms. Alcantara serves as Chairman of Blue Ocean Holdings, Inc. and Jurist Realty, Inc.; President of PSMT Philippines, Inc.; Vice-President and Treasurer of Invescap Incorporated; Treasurer of Blue Ocean Foods, Inc, KB Space Holdings, Inc., Maxents Investments, Inc. and Premier Freeport, Inc., Director of Cosco Price, Inc., Fertuna International Trading, Inc., Subic Freeport Zone Hamburgers Corporation and Corporate Secretary of P.G. Holdings, Inc.

Ms. Alcantara is a graduate of Polytechnic University of the Philippines with a degree of Bachelor of Economics and Politics in 1992.

(3) Maritez Tacus, Filipino, 59 years old, Director

Ms. Tacus also serves as President of Etro Management Corporation, Director of Invescap, Incorporated, Jurist Realty, Inc., and Kuleto's Restaurant, Inc.; Treasurer of Lucida Management Corporation; and Corporate Secretary of Entenso Equities, Inc. and Fertuna International Trading, Inc.

Ms. Tacus is a graduate of Far Eastern University with a degree of Bachelor of Science in Management.

(4) Maridel Behagan, Filipino, 54 years old, Director

She also serves as Treasurer of Etro Management Corporation and Fertuna International Trading, and Director of Invescap, Incorporated.

(5) Jocelyn Rodulfa, Filipino, 54 years old, Director

She is currently acting as Director of Dearborn Realty Corporation, Invescap, Incorporated, Jurist Realty, Inc., Puregold Properties, Inc., and Star Alliance, Inc.; and President of Maxent Investments, Inc.

(6) Atty. Angelo Patrick F. Advincula, Filipino, 50 years old, Independent Director

He is currently a Partner in Zambrano and Gruba law firm, and he specializes in Commercial Law, Commercial Litigation and Arbitration, Government Policy, as well as Taxation. He is competent in commercial litigation and arbitration in the fields of BOT infrastructure contracts and water concession contracts. He has been engaged by the Office of the Government Corporate Counsel, the Department of Justice and the National Irrigation Authority. He has previously been consulted for the World Bank regarding risk allocation and mitigation on bulk water supply projects, as well as rationalizing the issuance of National Government Guarantees in Private Sector Participation Projects. He has likewise been engaged as a sub-consultant for the United States Trade Development Agency in the preparation of bid documents for water supply projects in the southern Philippines. In the field of taxation, he is engaged in tax structuring, preparation of tax-exempt vehicles, giving tax advice to multi-national clients, handling tax assessments, and VAT refund cases.

(7) Atty. Antero Jose M. Caganda, Filipino, 50 years old, Independent Director

He is currently a Partner at Zambrano and Gruba law firm with a specialty in Corporate Law, Tax Advisory and Banking, Mergers and Acquisitions, Investments Law, and Special Projects. He has advised the majority shareholder of a Philippine commercial bank and its financial subsidiaries on post-acquisition issues, such as cost rationalization, consolidation of redundant operations, and manpower rightsizing. He has advised a Philippine business process outsourcing ("BPO") company.

(8) Atty. Candy H. Dacanay – Datuon, Filipino, 41 years old, Corporate Secretary

Atty. Dacanay is a graduate of Colegio De San Juan de Letran with a degree of Bachelor of Arts in Political Science, with a distinction of *cum laude*. She finished Bachelor of Laws from the University of Santo Tomas in 2003 and admitted to the Philippine Bar in 2004.

She started her career as Associate Counsel of Puregold Price Club, Inc. from 2004 to 2011. She became the company's Assistant Corporate Secretary and at the same time Compliance Officer in 2012, and Data Privacy Officer in 2018.

Concurrently, she is the Assistant Corporate Secretary and Compliance Officer of Cosco Capital, Inc. (a listed company) and Puregold Price Club, Inc. (a listed company), Kareila Management Corporation (S&R warehouse) and Corporate Secretary and Compliance Officer of League One Finance and Leasing Corporation.

Atty. Dacanay has recently completed the Harvard Business School Online Certificate Program, "Sustainable Business Strategy", in 2020.

(B) Significant Employees

There is no person in the company who is not an executive or key officer but who is expected to make a significant contribution to the operation of the business.

(C) Family Relationships

None.

(G) Involvement in Certain Legal Proceedings

As of December 31, 2019, and the past five years, the company has no director, executive officer or principal officer who is involved in the following:

(1) Bankruptcy case.

(2) Convicted by final judgment of any criminal proceeding, domestic or foreign.

(3) The subject of any order, judgment, or decree of any court of competent jurisdiction permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities, commodities, or banking activities.

(4) Being found by a domestic or foreign court of competent jurisdiction (in a civil action), the Commission or comparable foreign body or a domestic or foreign exchange or other organized trading market or self-regulatory organization, to have violated a securities or commodities law or regulation, and the judgment has not been reversed, suspended or vacated.

Item 10. Executive Compensation

(A) Summary of Compensation Table

The company has no operation or business; thus, it is not paying executive compensation.

(B) Standard Arrangements

The company has no standard arrangements according to which the directors are compensated, directly or indirectly, for any services provided as a director except for per diem allowances.

(C) Other Arrangements

The company has no other arrangements according to which the directors are compensated, directly or indirectly, for any services provided as a director except for per diem allowances.

(D) Employment Contracts and Termination of Employment and Change-in-Control Arrangements

The company has no operation or business.

(E) Warrants and Options

None.

Item 11. Security Ownership of Certain Beneficial Owners and Management

A. Security ownership of more than 5% of the stock of the company as of March 31, 2020:

Title of Class	Name, Address of the Record Owner	Relationship with the company	Name and beneficial owner and relationship with record owner	Citizenship	Number of shares held	%
Common	Invescap Incorporated, 1343 Merced St., Paco, Manila	Stockholder	Direct		956,203,336	85%
Common	SB Equities, Inc., Security Bank Center, 6776 Ayala Avenue, Makati City	Stockholder			110,225,600	9.80%

B. Security Ownership of Directors and Executive Officers of the company as of March 31, 2020:

Title of class	Name of Beneficial Owner	Nature of beneficial ownership	Citizenship	Number of shares held	% of Outstanding Voting Shares
Common	Lucio L. Co	Indirect	Filipino	1	0.00%
Common	Ma. Editha D. Alcantara	Indirect	Filipino	1	0.00%
Common	Maritez Tacus	Indirect	Filipino	1	0.00%
Common	Maridel Behagan	Indirect	Filipino	1	0.00%
Common	Jocelyn Rodulfa	Indirect	Filipino	1	0.00%
Common	Angelo Patrick F. Advincula	Indirect	Filipino	1	0.00%
Common	Antero Jose M. Caganda	Indirect	Filipino	1	0.00%

There has been no change in control of the company in the last fiscal period

Item 12. Certain Relationships and Related Transactions

For discussion of related party transactions, please refer to the 2019 Consolidated Audited Financial Statements hereto attached as Annex "B".

PART IV – CORPORATE GOVERNANCE

Item 13. Corporate Governance

- (a) The company has a Revised Manual on Corporate Governance.
- (b) The company has two independent directors.
- (c) There has been no report of violation of Revised Manual on Corporate Governance since the board adopted it.
- (d) The company conducts annual corporate governance training for all its directors and officers.

Year	Date	Time	Venue	Seminar Provider
2015	June 22	2:00–6:00 pm	Acacia Hotel, Alabang, Muntinlupa City	Center for Training and Development
2016	March 4	2:00–6:00 pm	Acacia Hotel, Alabang, Muntinlupa City	Center for Training and Development
2017	February 28	2:00–6:00 pm	Acacia Hotel, Alabang, Muntinlupa City	SGV & Company
2018	February 23	1:00-5:00 pm	Acacia Hotel, Alabang, Muntinlupa City	SGV & Company
2019	May 14	1:00-5:00 pm	Acacia Hotel, Alabang, Muntinlupa City	SGV & Company

PART V - EXHIBITS AND SCHEDULES

A. Annexes

Annex "A"	Management Discussion and Analysis
Annex "B"	Consolidated Audited Financial Statement 2019
Annex "C"	Supplementary Schedules
Annex "D"	Sustainability Report

B. Reports on SEC Form 17-C

None.

SIGNATURES

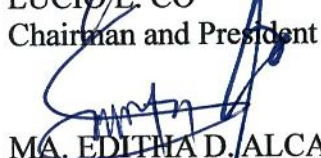
Pursuant to the requirements of Section 17 of the Code and Section 141 of the Corporation Code, the registrant has duly caused this Annual Report (SEC 17-A) to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Manila on June 29, 2020

DA VINCI CAPITAL HOLDINGS, INC.

By:



LUCIO L. CO
Chairman and President



MA. EDITHA D. ALCANTARA
Vice-President and Treasurer




CANDY H. DACANAY-DATUON
Corporate Secretary

SUBSCRIBED AND SWORN to before me this 29 day of June 2020 in the City of Manila, Philippines. Affiants exhibited to me competent proof of their respective identities.

LUCIO L. CO
MA. EDITHA D. ALCANTARA
CANDY H. DACANAY-DATUON

TIN ID No. 108-975-971
TIN ID No. 171-668-333
TIN ID No. 233-200-394

Doc. No. 114
Page No. 24
Book No. xviii
Series of 2020.



EMMA RHEA B. SADURAL-CAPISTRANO
Notary Public for the City of Manila
Commission No. 2019-100 until December 31, 2020
Roll No. 55724
IBP Lifetime Member No. 07476
PTR No. 9123815 / 01-03-2020 / Mla
MCLE No. VI-0022489 / 04-16-19
No. 900 Romualdez St., Paco, Manila

Management Discussion and Analysis or Plan of Operations

ANNEX “A”

The discussion and analysis of our financial condition and plan of operations should be read in conjunction with our audited financial statements and the related notes as of December 31, 2019, 2018, and 2017, which are included in this report.

The financial analysis tools used as key performance indicators for the Corporation’s operations and in determining its profitability and liquidity are the following:

1. *Percentages analysis* to show the relationship of each income statement component to total sales on comparable basis.
2. *Financial Highlights* to summarize the operating results for the last three years that include sales growth analysis, return on sales, return on assets, return on equity, current ratio, and debt to equity ratio.

Percentage Analysis

	2019	2018	2017
Net Sales	0.00%	0.00%	0.00%
Cost of Goods Sold	0.00%	0.00%	0.00%
Gross Profit	0.00%	0.00%	0.00%
Operating Expenses	0.00%	0.00%	0.00%
Net Operating Income	0.00%	0.00%	0.00%
Other charges (net)	0.00%	0.00%	0.00%
Income before income tax	0.00%	0.00%	0.00%
Provision for income tax	0.00%	0.00%	0.00%
Net Income	0.00%	0.00%	0.00%

Operating Results for year ended December 31, 2019 VS December 31, 2018

At present, the Corporation does not have any operations.

Financial Highlights: (Based on the Corporation’s Consolidated Financial Statements)

Increase/(Decrease)		2018	2017	2016	Average
Sales growth	¹	0.00%	0.00%	0.00%	0.00%
Return on sales (ROS)	²	0.00%	0.00%	0.00%	0.00%
Return on assets (ROA)	³	0.00%	0.00%	0.00%	0.00%
Return on equity	⁴	0.00%	0.00%	0.00%	0.00%
Current ratio	⁵	0.00	0.00	0.00	0.00
Debt-equity ratio	⁶	0.58	0.47	0.38	0.48

¹ The percentage change in sales value over prior year sales.

² Represents percentage (%) of net income over net sales.

³ Represents percentage (%) of net income over total assets.

⁴ Represents percentage (%) of net income over stockholders’ equity.

⁵ Represents the ratio of current assets over current liabilities. It also represents the Corporation’s liquidity.

⁶ Represents the percentage (%) of total liabilities over total stockholders’ equity.

2019 and 2018 Analytical Discussion

Sales Growth

No sales in 2019 and 2018 since it has no operations since 2013.

Profitability

The Corporation's return on sales (ROS) was 0% for the years 2019 and 2018 since it has no operations since 2013.

Solvency and Liquidity

The Corporation's current ratio for the years 2019 and 2018 was nil since it has no operations since 2013.

2019 and 2018 Analytical Discussion

Sales Growth

No sales in 2019 and 2018 since it has no operations since 2013.

Profitability

The Corporation's return on sales (ROS) was 0% for the years 2019 and 2018 since it has no operations since 2013.

Solvency and Liquidity

The Corporation's current ratio for the years 2019 and 2018 was nil since it has no operations since 2013.

Material Changes in the Financial Statements

The following are the summary of items that has material change in the financial statements:

	2018	2017	2016	Average
Receivables (net)	—	—	—	—
Assets held for disposal	—	—	—	—
Accounts payable and accrued expenses	(0.2%)	9%	14%	8%
Due to related parties	21%	18%	29%	23%
Current portion of long term debt	—	—	—	—
Liabilities directly associated with assets held for disposal	—	—	—	—

Material Changes in the Financial Statements in 2019 and 2018

Accounts Payable and Accrued Expenses

This pertains to the expenses accrued up to December 31, 2019 representing professional fees and other expenses to third parties that render services to the Corporation for reportorial requirements with the SEC and the PSE.

Material Changes in the Financial Statements in 2019 and 2018

Accounts Payable and Accrued Expenses

This pertains to the expenses accrued up to December 31, 2019 representing professional fees and other expenses to third parties that render services to the Corporation for reportorial requirements with the SEC and the PSE.

Plan of Operations

As of December 31, 2019, the Corporation has yet to identify a feasible investment opportunity. When the Corporation identifies such a viable project, it will then pursue capital raising activities either by way of a rights offering, public offering or private placement transaction. Since there is no operation and no business opportunity at this time, the Corporation's stockholders have advanced and are willing to advance monies to satisfy the cash requirements of the Corporation.

Other Reporting Disclosures

There are no events that will trigger direct or contingent financial obligation that is material to the Corporation, including any default or acceleration of an obligation.

There are no:

- (i.) Known trends or events, which may have material effect on the Company's short-term or long-term liquidity;
- (ii.) Issuances, repurchases, and repayment of equity securities;
- (iii.) Segment revenue and segment result for business segment or geographical segments;
- (iv.) Changes in the composition of the Corporation during the interim period;
- (v.) Changes in contingent liabilities or contingent assets;
- (vi.) Existence of material contingencies and any other events or transactions that are material to an understanding of the current interim period;
- (vii.) Material changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years;
- (viii.) Material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Corporation with unconsolidated entities or other persons created during the reporting period;
- (ix.) Known trends or events or uncertainties that have had or that are reasonably expected to have a material favorable or unfavorable impact on net sales or revenues or income from continuing operations.

ANNEX "B"

DA VINCI CAPITAL HOLDINGS, INC.

FINANCIAL STATEMENTS
December 31, 2019
(With Comparative Figures for 2018 and 2017)

With Independent Auditors' Report

DA VINCI CAPITAL HOLDINGS, INC.

900 Romualdez St., Paco, Manila

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

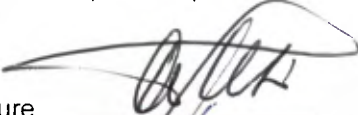
The Management of **Da Vinci Capital Holdings, Inc.** (the "Company") is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein, for the years ended **December 31, 2019 and 2018**, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.


In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management is responsible for overseeing the Company's financial reporting process.

The Management reviews and approves the financial statements including the schedules attached therein.

R. G. Manabat & Co., the independent auditor appointed by the Management, has audited the financial statements of the Company in accordance with Philippine Standards on Auditing, and in its report to the Management, has expressed its opinion on the fairness of presentation upon completion of such audit.



Signature _____
Lucio L. Co
Chairman of the Board/President


Signature _____
Ma. Editha D. Alcantara
Treasurer

SUBSCRIBED AND SWORN to before me this _____ day of JUN 26 2020
affiants exhibiting to me their respective identifications, as follows:

Name	Type of ID	ID No.	Date of Issue	Place of Issue
Lucio L. Co	TIN	40 : 100 - 975 - 971		
Ma. Editha D. Alcantara	SSS ID	: 33 - 1170661 - 2		

Doc. No. 215
Page No. 44
Book No. 23
Series of 2021


CHERRIE LYNNE MAY R. PREZA
Notary Public for the City of Manila
Commission No. 2021-079 until Dec 31, 2021
Roll No. 58325
IBP Lifetime Member No. 09093
PTR No. 9120218/01-02-2020/Mla.
MCLE Compliance No. VI-0022488/04-16-19
No. 900 Romualdez St., Paco, Manila



R.G. Manabat & Co.
The KPMG Center, 9/F
6787 Ayala Avenue, Makati City
Philippines 1226
Telephone +63 (2) 8885 7000
Fax +63 (2) 8894 1985
Website home.kpmg/ph
Email ph-inquiry@kpmg.com

REPORT OF INDEPENDENT AUDITORS

The Stockholders and Board of Directors
Da Vinci Capital Holdings, Inc.
No. 900 Romualdez Street
Paco, Manila

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Da Vinci Capital Holdings, Inc. (the "Company"), which comprise the statement of financial position as at December 31, 2019, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes, comprising significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with Philippine Financial Reporting Standards (PFRS).

Basis for Opinion

We conducted our audit in accordance with Philippine Standards on Auditing (PSA). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics), together with the ethical requirements that are relevant to our audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. We have determined that there are no key audit matters to communicate in our report.

Other Matter

The accompanying financial statements of the Company as at and for the year ended December 31, 2018 were audited by other auditors who expressed an unmodified opinion on those financial statements on April 10, 2019.

Other Information

Management is responsible for the other information. The other information comprises the information included in the SEC Form 17-A and Annual Report for the year ended December 31, 2019, but does not include the financial statements and our auditors' report thereon. The SEC Form 17-A and Annual Report for the year ended December 31, 2019 are expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and the Board of Directors for the Financial Statements

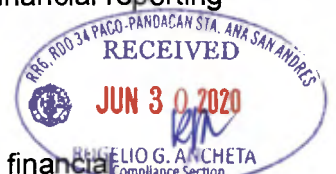
Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with PSA, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Board of Directors with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the Board of Directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.





**Report on the Supplementary Information Required Under Revenue Regulations
No. 15-2010 of the Bureau of Internal Revenue**

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information in Note 17 to financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such supplementary information is the responsibility of management. The supplementary information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The engagement partner on the audit resulting in this independent auditors' report is Mr. Gregorio I. Sambrano, Jr.

R.G. MANABAT & CO.

Gregorio I. Sambrano, Jr.
GREGORIO I. SAMBRANO, JR.
Partner

CPA License No. 088825

SEC Accreditation No. 1548-AR-1, Group A, valid until December 17, 2021

Tax Identification No. 152-885-329

BIR Accreditation No. 08-001987-36-2018

Issued September 20, 2018; valid until September 19, 2021

PTR No. MKT 8116783

Issued January 2, 2020 at Makati City

June 30, 2020
Makati City, Metro Manila



DA VINCI CAPITAL HOLDINGS, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2019
(With Comparative Figures for 2018)

	<i>Note</i>	2019	2018
ASSETS			
Noncurrent Assets			
Other noncurrent assets	5	P23,897,634	P23,796,027
LIABILITIES AND EQUITY			
Current Liabilities			
Accounts payable	6	P1,439,000	P1,439,000
Accrued expenses	7	562,576	567,276
Due to related parties	8	6,762,212	5,607,884
Total Liabilities		8,763,788	7,614,160
Equity			
Capital stock	9	25,875,000	25,875,000
Additional paid-in capital	9	46,033,000	46,033,000
Deficit		(56,774,154)	(55,726,133)
Total Equity		15,133,846	16,181,867
		P23,897,634	P23,796,027

See Notes to Financial Statements



DA VINCI CAPITAL HOLDINGS, INC.
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2019
(With Comparative Figures for 2018 and 2017)

	<i>Note</i>	2019	2018	2017
OPERATING EXPENSES				
PSE maintenance fee		P731,250	P612,375	P824,180
Professional fee		150,000	71,300	77,280
Retainer fee		130,800	130,800	130,800
Taxes and licenses		8,072	7,242	26,160
Penalty		-	102,000	-
Miscellaneous fee		27,899	24,054	47,240
LOSSES		(P1,048,021)	(P947,771)	(P1,105,660)
LOSS PER SHARE				
Basic loss per share	11	(P0.0009)	(P0.0008)	(P0.0010)

See Notes to Financial Statements.



DA VINCI CAPITAL HOLDINGS, INC.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2019
(With Comparative Figures for 2018 and 2017)

	Capital Stock (Note 9)	Additional Paid- in Capital (Note 9)	Deficit	Total
Balances at December 31, 2016	P25,875,000	P46,033,000	(P53,672,702)	P18,235,298
Loss for the year	-	-	(1,105,660)	(1,105,660)
Balances at December 31, 2017	25,875,000	46,033,000	(54,778,362)	17,129,638
Loss for the year	-	-	(947,771)	(947,771)
Balances at December 31, 2018	25,875,000	46,033,000	(55,726,133)	16,181,867
Loss for the year	-	-	(1,048,021)	(1,048,021)
Balance at December 31, 2019	P25,875,000	P46,033,000	(P56,774,154)	P15,133,846

See Notes to Financial Statements.

DA VINCI CAPITAL HOLDINGS, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2019
(With Comparative Figures for 2018 and 2017)

	<i>Note</i>	2019	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES				
Losses before income tax/operating cash flows before changes in working capital		(P1,048,021)	(P947,771)	(P1,105,660)
Decrease (increase) in other noncurrent assets		(101,607)	(79,027)	-
Increase (decrease) in accrued expenses		(4,700)	159,100	48,676
Net cash used in operating activities		(1,154,328)	(867,698)	(1,056,984)
CASH FLOWS FROM A FINANCING ACTIVITY				
Advances received from related parties	8	1,154,328	867,698	1,056,984
CASH AT THE END OF YEAR		P -	P -	P -

See Notes to Financial Statements.

DA VINCI CAPITAL HOLDINGS, INC.
NOTES TO FINANCIAL STATEMENTS
(With Comparative Figures for 2018 and 2017)

1. Reporting Entity

Da Vinci Capital Holdings, Inc. (the "Company") was incorporated and registered with the Philippine Securities and Exchange Commission (SEC) on November 5, 1963, and its shares are listed in the Philippine Stock Exchange (PSE) on September 3, 1991. On April 26, 2013, the SEC approved the amendments to certain sections of the Company's articles of incorporation which include the extension of its corporate life for another 50 years from November 5, 2013 to November 5, 2063. The principal activities of the Company are to purchase, subscribe for or otherwise acquire and own, hold, use, sell, assign, transfer, mortgage, pledge, exchange or otherwise dispose of real and personal property of every kind and description, including shares of stocks, bonds, debentures, notes, evidences of indebtedness and other securities, contracts or obligations of any corporation or corporations, association or associations, domestic or foreign, engage in, but not limited to, the business of real estate, manufacturing, trading and agribusiness, and to pay, in whole or in part, in cash or by exchanging therefor, stocks, bonds and other evidences of indebtedness or securities of this or any other corporation, and while the owner or holder of any such real or personal property, stocks, bonds, debentures, notes, evidences of indebtedness or other securities, contracts or obligations, to receive, collect and dispose of the interest, dividends and income arising from such property and to possess and exercise in respect therefor all the rights, powers and privileges of ownership, including all voting powers on any stock so owned, without however engaging in dealership in securities or in stock brokerage business, to the extent permitted by law, to aid, either by loans or by guaranty of securities or in any other manner, any corporation, domestic, or foreign, any share of stock, or any bond, debenture, evidence of indebtedness or other security whereof are held by this corporation or in which it shall have interest, and to do any act designed to protect, preserve, improve or enhance the value of any property at any time held or controlled by this corporation or in which it at that time may be interested.

The Company is 85% owned by Invescap Incorporated, its Parent Company that is incorporated in the Philippines. The remaining 14.48% and 0.52% are owned by other domestic corporations and by Filipino individuals, respectively.

The Company's registered office address is located at No. 900 Romualdez Street, Paco, Manila.

2. Basis for the Preparation

Statement of Compliance

The financial statements of the Company have been prepared in accordance with Philippine Financial Reporting Standards (PFRS). PFRS are based on International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB). PFRS which are issued by the Philippine Financial Reporting Standards Council (FRSC), consist of PFRS, Philippine Accounting Standards (PAS), and Philippine Interpretations based on the International Financial Reporting Interpretations Committee (IFRIC) interpretations.

Basis of Measurement

The financial statements have been prepared using the historical cost basis of accounting.

Functional and Presentation Currency

The financial statements are measured using the currency of the primary economic environment in which the Company operates. The financial statements are presented in Philippine Peso, which is the Company's functional currency. All amounts are rounded to the nearest Peso except when otherwise indicated.

Authorization for Issuance of the Financial Statements

The financial statements of the Company as at and for the years ended December 31, 2019 and 2018 were approved and authorized for issue by the Company's Board of Directors (BOD) on June 27, 2020.

3. Summary of Significant Accounting Policies

The accounting policies set out below have been applied consistently to all years presented in these financial statements, except for the changes in accounting policies as explained below.

Adoption of New Standard, Amendments to Standards and Interpretation

The Company has adopted the following new standard, amendments to standards and interpretation starting January 1, 2019 and accordingly, changed its accounting policies. The application of these amendments to standards has not had any significant impact on the amounts reported for the current and prior years but may affect the accounting for future transactions or arrangements.

- PFRS 16, *Leases* - supersedes PAS 17, *Leases*
- PAS 28, *Long-term Interests in Associates and Joint Ventures (Amendments)*
- PFRS 9, *Financial Instruments - Prepayment Features with Negative Compensation (Amendments)*
- PAS 19, *Employee Benefits - Plan Amendment, Curtailment or Settlement (Amendments)*
- Philippine Interpretation IFRIC-23, *Uncertainty over Income Tax Treatments*
- Annual Improvements to PFRS Standards 2015-2017 Cycle - various standards

Other Noncurrent Assets

Excess Tax Credits

Excess tax credits pertain to overpayment of income taxes in prior years. These are accumulated and are reduced when deducted against income tax payable.

Input Taxes

Input tax represents the value-added tax (VAT) due or paid on purchases of goods and services subjected to VAT that the Company can claim against any future liability to the Bureau of Internal Revenue (BIR) for output VAT from sale of goods and services subjected to VAT. The input tax can also be recovered as tax credit against future income tax liability of the Company upon approval of the BIR. Input tax is stated at net realizable value. An allowance is provided for any portion of the input tax that cannot be claimed against output tax or recovered as tax credit against future income tax liability. Input tax that are expected to be realized within 12 months after the reporting period are classified as current asset, otherwise, these are classified as other noncurrent asset.

Financial Instruments

Date of Recognition

The Company recognizes a financial asset or a financial liability in the statement of financial position when it becomes a party to the contractual provisions of the instrument.

Initial Recognition of Financial Instruments

The financial assets or financial liabilities are recognized initially at fair value and subsequently carried at amortized cost, taking into account the impact of applying the effective interest rate method of amortization for any related premium, discount and any directly attributable transaction costs. These financial instruments are included in current assets or current liabilities if maturity is within twelve months from the reporting date. Otherwise, these are classified as noncurrent assets or liabilities.

As of December 31, 2019 and 2018, the Company's financial instruments consists of financial liabilities.

Financial Liabilities

Classification, Subsequent Measurement and Gains and Losses. Financial liabilities are classified as measured at amortized cost or financial liabilities at fair value through profit or loss (FVTPL). A financial liability is classified as at FVTPL if it is classified as held-for-trading, it is a derivative or it is designated as such on initial recognition.

As at December 31, 2019, the financial liabilities of the Company are measured at amortized cost.

Financial Liabilities at Amortized Cost

This category pertains to financial liabilities that are not held for trading or designated as at FVTPL upon inception of the liability. These include liabilities arising from operations or borrowings. The financial liabilities are recognized initially at fair value and subsequently carried at amortized cost, taking into account the impact of applying the effective interest rate method of amortization for any related premium, discount and any directly attributable transaction costs. These financial liabilities are included in current liabilities if maturity is within twelve months from the reporting date. Otherwise, these are classified as noncurrent liabilities.

As of December 31, 2019 and 2018, the Company's financial liabilities measured at amortized cost include accounts payable, accrued expenses and due to related parties.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged, cancelled or has expired.

Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in profit or loss.

Capital Stock

Ordinary or common shares are classified as equity. The proceeds from the issuance of ordinary or common shares are presented in equity as capital stock to the extent of the par value of the issued and outstanding shares and any excess of the proceeds over the par value of the shares issued, less any incremental costs directly attributable to the issuance, net of tax, is presented in equity as additional paid-in capital.

Retained Earnings (Deficit)

Retained earnings (deficit) represent the cumulative balance of periodic net income or loss, dividend contributions, correction of prior year errors, effect of changes in accounting policy and other capital adjustments, if any.

Expense Recognition

Expenses are recognized when a decrease in future economic benefit related to a decrease in an asset or an increase in a liability that can be measured reliably has arisen. Expenses are recognized on the basis of a direct association between costs incurred and the earning of specific items of income; on the basis of systematic and rational allocation procedures when economic benefits are expected to arise over several accounting periods and the association can only be broadly or indirectly determined; or immediately when an expenditure produces no future economic benefits or when, and to the extent that future economic benefits do not qualify, or cease to qualify, for recognition as an asset.

Related Parties and Related Party Transactions

Related party relationships exist when the party has the ability to control, directly or indirectly, through one or more intermediaries, or exercise significant influence over the other party in making financial and operating decisions. Such relationships also exist between and/or among entities which are under common control with the reporting entity and its key management personnel, directors or stockholders. In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely to the legal form. Related parties may be individual or corporate entities.

Income Taxes

Current Income Tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used as basis to compute the amount are those that have been enacted or substantively enacted at the reporting date.

Deferred Income Tax

Deferred income tax is provided, using the balance sheet liability method, on all temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred income tax liabilities are recognized for all taxable temporary differences. Deferred income tax assets are recognized for all deductible temporary differences, and carryforward benefits of unused net operating loss carryover (NOLCO) to the extent that it is probable that sufficient future taxable profits will be available against which the deductible temporary differences and the carryforward benefits of unused NOLCO can be utilized.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient future taxable profits will be available to allow all or part of the deferred income tax assets to be utilized. Unrecognized deferred income tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that sufficient future taxable profits will allow the deferred income tax assets to be recovered.

Deferred income tax assets and deferred income tax liabilities are measured at the tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Deferred income tax assets and deferred income tax liabilities are offset, if a legally enforceable right exists to offset current income tax assets against current income tax liabilities and the deferred income taxes relate to the same taxable entity and the same taxation authority.

VAT

Revenues, expenses and assets are recognized net of the amount of VAT, except:

- where the VAT incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case the VAT is recognized as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- receivables and payables that are stated with the amount of VAT included.

The net amount of tax recoverable from the taxation authority is included as part of "Other noncurrent assets" in the statement of financial position.

Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable (i.e., more likely than not) that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Where the Company expects some or all of the provision to be reimbursed, the reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The expense relating to any provision is presented in profit or loss, net of reimbursement. If the effect of the time value of money is material, provisions are discounted using the current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as interest expense. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate.

Contingencies

Contingent liabilities are not recognized in the financial statements but are disclosed in the notes to financial statements unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are not recognized in the financial statements but are disclosed in the notes to financial statements when an inflow of economic benefits is probable.

Events After the Reporting Date

Events after the reporting date that provide additional information about the Company's position at the reporting date (adjusting events) are reflected in the financial statements. Events after the reporting date that are not adjusting events are disclosed in the notes to financial statements when material.

Amendments to Standards Not Yet Adopted

A number of amendments to standards are effective for annual periods beginning after January 1, 2019. However, the Company has not applied the following amended standards in preparing these financial statements. Unless otherwise stated, none of these are expected to have a significant impact on the Company's financial statements.

The Company plans to adopt the following amended standards on the respective effective dates, as applicable.

Effective January 1, 2020

- *Amendments to References to Conceptual Framework in PFRSs* sets out amendments to PFRSs, their accompany documents and PFRS practice statements to reflect the issuance of the revised Conceptual Framework for Financial Reporting in 2018 (2018 Conceptual Framework). The 2018 Conceptual Framework includes a new chapter on measurement, guidance on reporting financial performance, improved definitions of an asset and a liability, and guidance supporting these definitions, and clarifications in important areas, such as the roles of stewardship, prudence and measurement uncertainty in financial reporting.

Some standards, their accompany documents and PFRS practice statements contain references to, or quotations from, the International Accounting Standards Committee (IASC)'s Framework for the Preparation and Presentation of Financial Statements adopted by the International Accounting Standards Board (IASB) in 2001 or the Conceptual Framework for Financial Reporting issued in 2010. The amendments update some of those references and quotations so that they refer to the 2018 Conceptual Framework, and makes other amendments to clarify which version of the Conceptual Framework is referred to in particular documents.

- PAS 1, *Presentation of Financial Statements* and PAS 8, *Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Material (Amendments)* refine the definition of material. The amended definition of material states that information is material if omitting, misstating or obscuring it could reasonably be expected to influence the decisions that the primary users of general purpose financial statements make on the basis of those financial statements, which provide financial information about a specific reporting entity.

The amendments clarify the definition of material and its application by: (a) raising the threshold at which information becomes material by replacing the term "could influence" with "could reasonably be expected to influence"; (b) including the concept of "obscuring information" alongside the concept of "omitting" and "misstating" information in the definition; (c) clarifying that the users to which the definition refers are the primary users of general purpose financial statements referred to in the Conceptual Framework; (d) clarifying the explanatory paragraphs accompany the definition; and (e) aligning the wording of the definition of material across PFRS Standards and other publications.

The amendments are expected to help entities make better materiality judgements without substantively changing existing requirements.

The amendments apply prospectively for annual periods beginning on or after January 1, 2020. Earlier application is permitted.

- *Amendments to PFRS 3, Definition of a Business* clarify that to be considered a business, an acquired set of activities and assets must include, at a minimum, an input and a substantive process that together significantly contribute to the ability to create outputs. It narrows the definitions of a business and of outputs by focusing on goods and services provided to customers and by removing reference to an ability to reduce costs. It adds guidance and illustrative examples to help entities assess whether a substantive process has been acquired. It removes the assessment of whether market participants are capable of replacing any missing inputs or processes and continuing to produce outputs. It adds an optional concentration test that permits a simplified assessment of whether an acquired set of activities and assets is not a business.

The amendments are effective beginning on or after January 1, 2020. Earlier application is permitted.

4. Management's Use of Judgments, Accounting Estimates and Assumptions

The preparation of the financial statements in accordance with PFRS requires management to exercise judgments, make accounting estimates and use assumptions that affect reported amounts of assets, liabilities, income and expenses and related disclosures. Future events may occur which will cause the assumptions used in arriving at the accounting estimates to change. The effects of any change in accounting estimates are reflected in the financial statements as they become reasonably determinable.

Accounting judgments, estimates and assumptions are continually evaluated and are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances.

Accounting Estimates and Assumptions

The key estimates and assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are described below:

Recognition of Deferred Income Tax Asset

The Company reviews its deferred income tax assets at each reporting date and reduces the carrying amount to the extent that is no longer probable that sufficient future taxable profits will be available to allow all or part of the deferred income tax assets to be utilized.

As at December 31, 2019 and 2018, the Company has carryforward benefits of unused NOLCO amounting to P2,737,852 and P2,090,163, respectively, for which no deferred income tax asset was recognized (see Note 10). Management believes that it is not probable that future taxable profits will be available to allow all or part of its deferred income tax asset to be utilized prior to its expiration.

5. Other Noncurrent Assets

The detail of the Company's other noncurrent assets are shown below:

	2019	2018
Excess tax credits	P23,234,026	P23,234,026
Input VAT	663,608	562,001
	P23,897,634	P23,796,027

Excess tax credits pertain to prepaid taxes carried over from previous taxable years.

6. Accounts Payable

The Company's accounts payable pertains to PSE maintenance fee, retainers' fee and other expenses which are paid in advance by the former stockholders in behalf of the Company amounting to P1,439,000 in both years.

7. Accrued Expenses

As at December 31, 2019 and 2018, the Company's accrued expenses pertain to professional fees and other accruals which amounted to P562,576 and P567,276, respectively.

Accrued professional fees amounted to P150,000 and P202,400 as at December 31, 2019 and 2018, respectively.

8. Related Party Transactions

The Company and its stockholders are related parties since the latter are members of the key management personnel of the Company.

Balances and transactions between the Company and its related parties are disclosed below:

Due to Related Parties

Balances of due to related parties as shown in the statement of financial position are summarized as follows:

Key Management Personnel

Transaction with key management personnel is detailed as follows:

	December 31, 2019		December 31, 2018	
	Transactions During the Year	Outstanding Balance	Transactions During the Year	Outstanding Balance
Stockholders advances	P1,154,328	P6,762,212	P867,698	P5,607,884

Stockholders' advances represent amounts owed to related parties for working capital requirements of the Company.

Transactions with stockholders are non-interest-bearing, unsecured, payable on demand and will be settled in cash. No guarantees have been given.

Remuneration of Key Management Personnel

In both years, no remuneration was given to the Company's directors and other members of key management personnel.

9. Capital Stock

The capital stock of the Company is as follows:

	2019	2018
Ordinary shares	P25,875,000	P25,875,000
Additional paid-in capital	46,033,000	46,033,000
	P71,908,000	P71,908,000

Ordinary shares carry one vote per share and a right to dividends.

Additional paid-in capital pertains to amount paid on the issuance of shares in excess of par value.

Capital Stock

Below are the details of the ordinary shares:

	2019		2018	
	Shares	Amount	Shares	Amount
Authorized:				
Ordinary share (P0.023 par value per share)	1,200,000,000	P27,600,000	1,200,000,000	P27,600,000
Preferred shares (P0.10 par value per share)	3,000,000,000	P300,000,000	3,000,000,000	P300,000,000
Subscribed and outstanding:				
Ordinary share (P0.023 par value per share)	1,124,999,969	P25,875,000	1,124,999,969	P25,875,000

As at December 31, 2019 and 2018, the Company has not yet issued any of its 3,000,000,000 preferred shares at P0.10 par value per share amounting to P300,000,000.

Movement in issued and outstanding capital stocks follow:

Date	Activity	Issue Price	Number of Shares
			Common Shares
September 3, 1991	Issuance of capital stocks as of listing date	P2.85	1,124,999,969
			1,124,999,969

Issued and outstanding common shares are held by 470 equity holders as of December 31, 2019 and 2018.

The Company's preferred shares have the following features:

- Have the same voting rights as ordinary shares.
- Have the same dividend rights as ordinary shares.

- c. In the event of liquidation, dissolution, receivership, bankruptcy, or winding up of the affairs of the Company, voluntary or involuntary, except in the case of merger or consolidation, the holders of the preferred shares shall be entitled to be paid in full, at par, or ratably, insofar as the assets of the Company will permit, for each share of preferred shares held together with the accumulated and unpaid dividends thereon, in Philippine currency, to the date of distribution, before any distribution shall be made to the holders of ordinary shares; the remaining assets of the Company shall be apportioned to the holders of the ordinary shares.

10. Income Taxes

The Company has no taxable income in 2019 and 2018 hence, no provision for income tax was recognized.

The reconciliation of the benefit from income tax computed at statutory income tax rate to the actual provision for provision for income tax shown in profit or loss is as follows:

	2019	2018	2017
Losses before income tax	(P1,048,021)	(P947,771)	(P1,105,660)
Statutory income tax rate at 30%	(P314,406)	(P284,331)	(P331,698)
Adjustment in income tax resulting from the tax effects of the following:			
Unrecognized deferred income tax asset	314,406	214,491	292,458
Nondeductible expenses	-	69,840	39,240
	P -	P -	P -

As at December 31, 2019 and 2018, the Company has unused NOLCO amounting to P2,737,852 and P2,090,163, respectively, for which no deferred income tax asset was recognized. Management believes that it is not probable that future taxable profits will be available to allow all or part of the deferred income tax assets to be utilized prior to its expiration.

Details of the Company's NOLCO are as follows:

Year Incurred	Amount	Applied Previous Year	Applied Current Year	Expired	Ending Balance	Expiry Date
2016	P400,332	P -	P -	P400,332	P -	2019
2017	974,860	-	-	-	974,860	2020
2018	714,971	-	-	-	714,971	2021
2019	1,048,021	-	-	-	1,048,021	2022
	P3,138,184	P -	P -	P400,332	P2,737,852	

11. Loss Per Share

The Company's basic loss per share is P0.0009, P0.0008 and P0.0010 as at December 31, 2019, 2018 and 2017, respectively.

The loss and weighted average number of ordinary shares used in the calculation of basic loss per share are as follows:

	2019	2018	2017
Loss used in the calculation of total basic loss per share	P1,048,021	P947,771	P1,105,660
Weighted average number of ordinary shares for the purposes of basic loss per share	1,124,999,969	1,124,999,969	1,124,999,969

The weighted average number of ordinary shares in 2019, 2018 and 2017 used for the purposes of basic loss per share were computed as follows:

	Number of Ordinary Shares	Proportion to Period	Weighted Average
Outstanding shares at the beginning and end of the year	1,124,999,969	12/12	1,124,999,969

The Company did not have any potential dilutive instruments as at December 31, 2019, 2018 and 2017.

12. Fair Value Measurements

Fair Value of Financial Liabilities

The carrying amounts and estimated fair values of the Company's financial liabilities as at December 31, 2019 and 2018 are presented below:

	2019		2018	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Liabilities				
Accounts payable	P1,439,000	P1,439,000	P1,439,000	P1,439,000
Accrued expenses	562,576	562,576	567,276	567,276
Due to related parties	6,762,212	6,762,212	5,607,884	5,607,884
	P8,763,788	P8,763,788	P7,614,160	P7,614,160

The carrying amounts of financial liabilities approximate their fair values due to either the demand feature or relatively short-term duration of these payables.

13. Financial Risk Management Objectives, Policies and Procedures

The Company is exposed to liquidity risk through its financial liabilities. The risks and respective risk management policies employed by the Company to manage this risk are discussed below:

Liquidity Risk Management

Ultimate responsibility for liquidity risk management rests with the BODs, which has established an appropriate liquidity risk management framework for the management of the Company's short, medium and long-term funding and liquidity management requirements. Since there is no operation and no business opportunity at this time, the Company's stockholders have advanced and are willing to advance monies to satisfy the cash requirements of the Company.

The table below summarizes the maturity profile of the Company's financial liabilities based on contractual undiscounted amounts or on the estimated timing of cash flows as at December 31:

	Within 1 Year	
	2019	2018
Accounts payable	P1,439,000	P1,439,000
Accrued expenses	562,576	567,276
Due to related parties	6,762,212	5,607,884
	P8,763,788	P7,614,160

14. Capital Management Objectives, Policies and Procedures

The Company manages its capital to ensure that the Company will be able to continue as going concern while maximizing the return to stakeholders through the optimization of the debt and equity balance. The Company's overall strategy remains unchanged from 2018.

The capital structure of the Company consists of total liabilities and equity of the Company.

The Company's BODs review the capital structure of the Company on an annual basis. As part of this review, the BODs consider the cost of capital and the risks associated with each class of capital. The Company has a target debt to equity ratio of 1:1 determined as the proportion of net debt to equity.

The debt to equity ratio at the end of reporting periods is as follows:

	2019	2018
Debt	P8,763,788	P7,614,160
Equity	15,133,846	16,181,867
Debt to equity ratio	0.58:1	0.47:1

15. Reconciliation of Liabilities from Financing Activity

	2019	2018
Balance, January 1	P5,607,884	P4,740,186
Advances received from related parties	1,154,328	867,698
Balance, December 31	P6,762,212	P5,607,884

16. Subsequent Events

On March 8, 2020, under Proclamation 922, the President of the Philippines (the "President") has declared a state of public health emergency due to the spread of the Corona Virus Disease 2019 (COVID-19) in the country. Subsequently on March 16, 2020, under Proclamation 929, the previously declared state of public health emergency was upgraded into a state of calamity. To manage the spread of the COVID-19, the entire Luzon has been placed under an Enhanced Community Quarantine (ECQ), effective from March 17, 2020 until April 12, 2020, which was further extended to May 15, 2020. On May 12, 2020, the government announced that only Metro Manila, Laguna and Cebu City would be under modified ECQ (MECQ) from May 16 to May 31, 2020. On May 15, 2020 a resolution by the Inter-Agency Task Force on Emerging Infectious Diseases (IATF-EID) declared additional areas in Luzon under Modified ECQ namely Bataan, Bulacan, Nueva Ecija, Pampanga including Angeles City and Zambales, which involved several measures including travel restrictions, home quarantine and temporary suspension or regulation of business operations, among others, limiting activities related to the provision of essential goods and services. Starting June 1, 2020, the NCR, the entire Region 2, 3 and 4-A, Albay, Pangasinan and Davao City were placed under General Community Quarantine (GCQ) as approved by the President through the recommendation of IATF. The rest of the country were placed under Modified GCQ. On June 15, 2020, the government announced that GCQ in Metro Manila was further extended until June 30, 2020.

During the ECQ, a strict home quarantine is implemented in all households, transportation is suspended, provision for food and essential health services is regulated and the presence of uniformed personnel to enforce quarantine procedures is heightened. This event did not have a significant impact on the Company as it currently has no operations.

17. Supplementary Information Required by the BIR under Revenue Regulations No. 15-2010

In addition to the disclosures mandated under PFRS, and such other standards and/or conventions as may be adopted, companies are required by the BIR to provide in the notes to financial statements, certain supplementary information for the taxable year. The amounts relating to such information may not necessarily be the same with those amounts disclosed in the financial statements which were prepared in accordance with PFRS. The following are the tax information required for the taxable year ended December 31, 2019:

a. VAT

The Company has no transactions subject to Output VAT.

Input VAT	
Beginning of the year	P562,000
Current year's domestic purchases:	
a. Goods for resale/manufacture or further processing	-
b. Goods other than for resale or manufacture	-
c. Services lodged under other accounts	101,608
Claims for tax credit/refund and other adjustments	-
Balance at the end of the year	P663,608

b. All Other Taxes (Local and National)

<i>Other taxes paid during the year recognized under "Taxes and licenses" Account under Operating Expenses</i>	
License and permit fees	P8,072

c. Tax Cases and Assessments

As at December 31, 2019, the Company has no pending tax cases nor has it received tax assessment notices from the BIR.

Information on tariff fees paid or accrued, are not applicable since the Company did not enter into transactions which will result to payment or accrual of such taxes.



R.G. Manabat & Co.
The KPMG Center, 9/F
6787 Ayala Avenue, Makati City
Philippines 1226
Telephone +63 (2) 8885 7000
Fax +63 (2) 8894 1985
Website home.kpmg/ph
Email ph-inquiry@kpmg.com

REPORT OF INDEPENDENT AUDITORS TO ACCOMPANY SUPPLEMENTARY INFORMATION FOR FILING WITH THE SECURITIES AND EXCHANGE COMMISSION

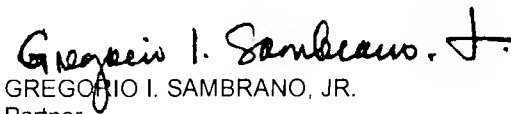
The Stockholders and Board of Directors
Da Vinci Capital Holdings, Inc.
No. 900 Romualdez Street
Paco, Manila

We have audited in accordance with Philippine Standards on Auditing, the financial statements of **Da Vinci Capital Holdings, Inc.** (the "Company") as at and for the year ended December 31, 2019 and have issued our report thereon dated June 30, 2020.

Our audit was made for the purpose of forming an opinion on the basic financial statements of the Company taken as a whole. The Supplementary Schedule of Financial Soundness Indicators, including their definitions, formulas and calculations, is the responsibility of the Company's management. These financial soundness indicators are not measure of operating performance defined by Philippine Financial Reporting Standards (PFRS) and may not be comparable to similarly titled measures presented by other companies.

This schedule is presented for the purpose of complying with the Revised Securities Regulation Code Rule 68 issued by the Securities and Exchange Commission and is not a required part of the consolidated financial statements prepared in accordance with PFRS. The components of these financial soundness indicators have been traced to the Company's financial statements as at and for the years ended December 31, 2019 and 2018 and no material exceptions were noted (see Annex A).

R.G. MANABAT & CO.


GREGORIO I. SAMBRANO, JR.
Partner

CPA License No. 088825
SEC Accreditation No. 1548-AR-1, Group A, valid until December 17, 2021
Tax Identification No. 152-885-329
BIR Accreditation No. 08-001987-36-2018
Issued September 20, 2018; valid until September 19, 2021
PTR No. MKT 8116783
Issued January 2, 2020 at Makati City

June 30, 2020
Makati City, Metro Manila



R.G. Manabat & Co.
The KPMG Center, 9/F
6787 Ayala Avenue, Makati City
Philippines 1226
Telephone +63 (2) 8885 7000
Fax +63 (2) 8894 1985
Website home.kpmg/ph
Email ph-inquiry@kpmg.com

**REPORT OF INDEPENDENT AUDITORS
TO ACCOMPANY SUPPLEMENTARY INFORMATION FOR FILING
WITH THE SECURITIES AND EXCHANGE COMMISSION**

The Stockholders and Board of Directors
Da Vinci Capital Holdings, Inc.
No. 900 Romualdez Street
Paco, Manila

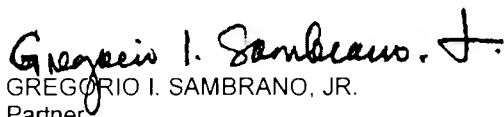
We have audited, in accordance with Philippine Standards on Auditing, the financial statements of **Da Vinci Capital Holdings, Inc.** (the "Company") as at and for the year ended December 31, 2019, on which we have rendered our report dated June 30, 2020.

Our audit was made for the purpose of forming an opinion on the basic financial statements of the Company taken as a whole. The supplementary information is the responsibility of the Company's management. Such additional components include:

- Supplementary Schedules of Annex 68-J
- Map of Conglomerate
- Reconciliation of Retained Earnings Available for Dividend declaration of the Company

This supplementary information is presented for purposes of complying with the Revised Securities Regulation Code Rule 68 and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

R.G. MANABAT & CO.


GREGORIO I. SAMBRANO, JR.
Partner

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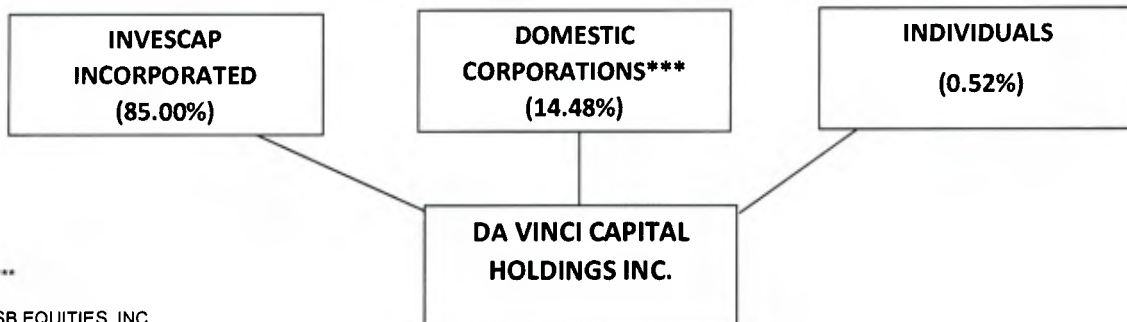
DA VINCI CAPITAL HOLDINGS INC.
AS OF DECEMBER 31, 2019

Ratio	Formula	Years ended December 31											
		2019	2018										
Current ratio	Total Current Assets divided by Total Current Liabilities <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Total current assets</td> <td style="text-align: right;">P -</td> </tr> <tr> <td>Divide by: Total current liabilities</td> <td style="text-align: right;">8,763,788</td> </tr> <tr> <td colspan="2" style="border-top: 1px solid black; text-align: right;">P -</td> </tr> </table>	Total current assets	P -	Divide by: Total current liabilities	8,763,788	P -		-	-				
Total current assets	P -												
Divide by: Total current liabilities	8,763,788												
P -													
Working capital to assets	Working Capital (Current Assets - Current Liabilities) divided by Total Assets <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Total current assets</td> <td style="text-align: right;">P -</td> </tr> <tr> <td>Less: Total current liabilities</td> <td style="text-align: right;">8,763,788</td> </tr> <tr> <td colspan="2" style="border-top: 1px solid black; text-align: right;">Working capital (8,763,788)</td> </tr> <tr> <td>Divide by: Total assets</td> <td style="text-align: right;">23,897,634</td> </tr> <tr> <td colspan="2" style="border-top: 1px solid black; text-align: right;">(0.37)</td> </tr> </table>	Total current assets	P -	Less: Total current liabilities	8,763,788	Working capital (8,763,788)		Divide by: Total assets	23,897,634	(0.37)		(0.37)	(0.32)
Total current assets	P -												
Less: Total current liabilities	8,763,788												
Working capital (8,763,788)													
Divide by: Total assets	23,897,634												
(0.37)													
Debt-to-equity ratio	Debt-to equity ratio (Total Liabilities over Total Equity) <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Total liabilities</td> <td style="text-align: right;">P8,763,788</td> </tr> <tr> <td>Divide by: Total equity</td> <td style="text-align: right;">15,133,846</td> </tr> <tr> <td colspan="2" style="border-top: 1px solid black; text-align: right;">0.58</td> </tr> </table>	Total liabilities	P8,763,788	Divide by: Total equity	15,133,846	0.58		0.58	0.47				
Total liabilities	P8,763,788												
Divide by: Total equity	15,133,846												
0.58													
Long term debt-to-equity ratio	Long term debt-to equity ratio (Total Long-term Debt over Total Equity) <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Total long- term debt</td> <td style="text-align: right;">P -</td> </tr> <tr> <td>Divide by: Total equity</td> <td style="text-align: right;">-</td> </tr> <tr> <td colspan="2" style="border-top: 1px solid black; text-align: right;">P -</td> </tr> </table>	Total long- term debt	P -	Divide by: Total equity	-	P -		-	-				
Total long- term debt	P -												
Divide by: Total equity	-												
P -													
Fixed assets-to-equity ratio	Fixed asset-to-equity ratio (Total Fixed Assets over Total Equity) <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Fixed asset</td> <td style="text-align: right;">P -</td> </tr> <tr> <td>Less: Accumulated depreciation</td> <td style="text-align: right;">-</td> </tr> <tr> <td colspan="2" style="border-top: 1px solid black; text-align: right;">Total -</td> </tr> <tr> <td>Divide by: Total equity</td> <td style="text-align: right;">15,133,846</td> </tr> <tr> <td colspan="2" style="border-top: 1px solid black; text-align: right;">P -</td> </tr> </table>	Fixed asset	P -	Less: Accumulated depreciation	-	Total -		Divide by: Total equity	15,133,846	P -		-	-
Fixed asset	P -												
Less: Accumulated depreciation	-												
Total -													
Divide by: Total equity	15,133,846												
P -													

Ratio	Formula	Years ended December 31	
		2019	2018
Creditors equity to-total assets	Creditors equity to total assets (Total liabilities over Total Assets) Total liabilities P8,763,788 Total assets 23,897,634 <hr/> 0.37	0.37	0.32
Fixed assets-to-long term-debt	Fixed asset-to-equity ratio (Total Fixed Assets over Total Equity) Fixed asset P - Less: Accumulated depreciation - <hr/> Total - Divide by: Long-term debt - <hr/> P -	-	-
Return on assets	Return on Assets (Net Income by Total Assets) Net income P - Divide by: Total assets 23,897,634 <hr/> P -	-	-
Return on equity	Return on Equity (Net Income by Total Equity) Net income P - Divide by: Total equity 15,133,846 <hr/> P -	-	-
Gross profit ratio	Gross profit ratio (Gross income over Revenues) Gross income P - Divide by: Revenues - <hr/> P -	-	-
Operating income to revenues	Operating income to revenues (Income from operations over Revenues) Income from operations P - Divide by: Revenues - <hr/> P -	-	-

Ratio	Formula	Years ended December 31						
		2019	2018					
Pretax income to revenues	Pretax income to revenues (Pretax income over Revenues)							
	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Pretax income</td> <td style="text-align: right;">P -</td> </tr> <tr> <td style="border-top: 1px solid black;">Divide by: Revenues</td> <td style="text-align: right; border-top: 1px solid black;">-</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 3px double black;">P -</td> </tr> </table>	Pretax income	P -	Divide by: Revenues	-		P -	-
Pretax income	P -							
Divide by: Revenues	-							
	P -							
Net income to Commission income	Net income to commission income (Net income over Revenues)							
	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Net income</td> <td style="text-align: right;">P -</td> </tr> <tr> <td style="border-top: 1px solid black;">Divide by: Revenues</td> <td style="text-align: right; border-top: 1px solid black;">-</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 3px double black;">P -</td> </tr> </table>	Net income	P -	Divide by: Revenues	-		P -	-
Net income	P -							
Divide by: Revenues	-							
	P -							

Da Vinci Capital Holdings, Inc.
Map of Group of Companies Within which the Company Belongs
As at December 31, 2019



SB EQUITIES, INC.
TOWER SECURITIES, INC.
COL FINANCIAL GROUP, INC.
TGN REAL TY CORP.
GOLDEN TOWER SECURITIES & HOLDINGS, INC.
BDO SECURITIES CORPORATION
KINGS POWER SECURITIES
ABACUS SECURITIES CORPORATION
ASTRA SECURITIES CORPORATION
EVERGREEN STOCK BROKERAGE & SEC, INC.
A & A SECURITIES, INC.
ANSALDO GODINEZ & CO., INC.
TESERO, INC.
FIRST METRO SECURITIES BROKERAGE
BPI SECURITIES CORPORATION
SECURITIES SPECIALIST, INC.
HDI SECURITIES, INC.
PHILSTOCK FINANCIAL INC.
EASTERN SECURITIES DEVELOPMENT CORPORATION

DA VINCI CAPITAL HOLDINGS, INC.
SCHEDULE A. FINANCIAL ASSETS

Name of Issuing entity and association of each issue (i)	Number of shares or principal amount of bonds and notes	Amount shown in the balance sheet (ii)	Valued based on market quotation at balance sheet date (iii)	Income received and accrued
--	---	--	--	-----------------------------

NOT APPLICABLE

DA VINCI CAPITAL HOLDINGS, INC.

SCHEDULE B. AMOUNTS RECEIVABLE FROM DIRECTORS, OFFICERS, EMPLOYEES, RELATED PARTIES AND PRINCIPAL STOCKHOLDERS (OTHER THAN AFFILIATES)

Name and Designation of debtor (i)	Balance at beginning of period	Additions	Amounts collected (ii)	Amounts written off (iii)	Current	Not Current	Balance at end of period
------------------------------------	--------------------------------	-----------	------------------------	---------------------------	---------	-------------	--------------------------

NOT APPLICABLE

DA VINCI CAPITAL HOLDINGS, INC.

SCHEDULE C. AMOUNTS RECEIVABLE FROM RELATED PARTIES WHICH ARE ELIMINATED DURING THE CONSOLIDATION OF SEPARATE FINANCIAL STATEMENTS

Name and Designation of debtor	Balance at beginning of period	Additions	Amounts collected (i)	Amounts written off (ii)	Current	Not Current	Balance at end of period
--------------------------------	--------------------------------	-----------	-----------------------	--------------------------	---------	-------------	--------------------------

NOT APPLICABLE

DA VINCI CAPITAL HOLDINGS, INC.
SCHEDULE D. INTANGIBLE ASSETS - OTHER ASSETS

Description	Balance at beginning of period	Additions	Charged to costs and expenses	Other changes, additions/ (deductions)	Balance at end of period
-------------	--------------------------------	-----------	-------------------------------	--	--------------------------

NOT APPLICABLE

DA VINCI CAPITAL HOLDINGS, INC.
SCHEDULE E. LONG TERM DEBT

Title of Issue and type of obligation (i)	Lender	Outstanding Balance	Amount shown under caption "Current portion of long-term debt" in related balance sheet (ii)	Amount shown under caption "Long-Term Debt" in related balance sheet (iii)	Interest Rates	Number of Periodic Installments	Final Maturity
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NOT APPLICABLE

DA VINCI CAPITAL HOLDINGS, INC.

SCHEDULE F. INDEBTEDNESS TO RELATED PARTIES (LONG TERM LOANS FROM RELATED PARTIES)

Name of Related Parties (i)	Balance at beginning of period	Balance at end of period (ii)
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NOT APPLICABLE

DA VINCI CAPITAL HOLDINGS, INC.

SCHEDULE G. GUARANTEES OF SECURITIES OF OTHER ISSUERS

Name of issuing entity of securities guaranteed by the company for which this statement is filed	Title of issue of each class of securities guaranteed	Total amount guaranteed and outstanding (i)	Amount owned by person for which statement is filed	Nature of guarantee (ii)
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NOT APPLICABLE

DA VINCI CAPITAL HOLDINGS, INC.
SCHEDULE H. CAPITAL STOCK

Title of Issue	Number of Shares authorized	Number of shares issued and outstanding at shown under related balance sheet caption	Number of treasury common shares	Number of shares held by affiliates	Directors, officers and employees	Others
Preferred Shares	3,000,000,000	-	-	-	-	-
Common Shares	1,200,000,000	1,124,999,969	-	-	-	-

**DA VINCI CAPITAL HOLDINGS, INC.
RECONCILIATION OF RETAINED EARNINGS
AVAILABLE FOR DIVIDEND DECLARATION
For the Year Ended December 31, 2019**

NOT APPLICABLE

Sustainability Report

Contextual Information

Company Details	
Name of Organization	Da Vinci Capital Holdings, Inc.
Location of Headquarters	No. 900 Romualdez St., Paco, Manila 1007
Location of Operations	No available data
Report Boundary: Legal entities (e.g. subsidiaries) included in this report*	No available data as the company has no operation or business since May 2013
Business Model, including Primary Activities, Brands, Products, and Services	No available data as the company has no operation or business since May 2013
Reporting Period	2019
Highest Ranking Person responsible for this report	Candy H. Dacanay – Datuon, Compliance Officer

*If you are a holding company, you could have an option whether to report on the holding company only or include the subsidiaries. However, please consider the principle of materiality when defining your report boundary.

Materiality Process

No available data because the company has no business or operation since May 2013.

¹⁴ See [GRI 102-46](#) (2016) for more guidance.

ECONOMIC

Economic Performance Direct Economic Value Generated and Distributed

Disclosure	Amount	Units
Direct economic value generated (revenue)	No available data	PhP
Direct economic value distributed:		
a. Operating costs	No available data	PhP
b. Employee wages and benefits	No available data	PhP
c. Payments to suppliers, other operating costs	No available data	PhP
d. Dividends given to stockholders and interest payments to loan providers	No available data	PhP
e. Taxes given to government	No available data	PhP
f. Investments to community (e.g. donations, CSR)	No available data	PhP

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Climate-related risks and opportunities¹⁵

Governance	Strategy	Risk Management	Metrics and Targets
No available data	No available data	No available data	No available data
Recommended Disclosures			
No available data	No available data	No available data	No available data

¹⁵ Adopted from the Recommendations of the Task Force on Climate-Related Financial Disclosures. The TCFD Recommendations apply to non-financial companies and financial-sector organizations, including banks, insurance companies, asset managers and asset owners.

¹⁶ For this disclosure, impact refers to the impact of climate-related issues on the company.

Procurement Practices
 Proportion of spending on local suppliers

Disclosure	Quantity	Units
Percentage of procurement budget used for significant locations of operations that is spent on local suppliers	No available data	%

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Anti-corruption
 Training on Anti-corruption Policies and Procedures

Disclosure	Quantity	Units
Percentage of employees to whom the organization's anti-corruption policies and procedures have been communicated to	No available data	%
Percentage of business partners to whom the organization's anti-corruption policies and procedures have been communicated to	No available data	%
Percentage of directors and management that have received anti-corruption training	No available data	%
Percentage of employees that have received anti-corruption training	No available data	%

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Incidents of Corruption

Disclosure	Quantity	Units
Number of incidents in which directors were removed or disciplined for corruption	No available data	#
Number of incidents in which employees were dismissed or disciplined for corruption	No available data	#
Number of incidents when contracts with business partners were terminated due to incidents of corruption	No available data	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

ENVIRONMENT

Resource Management

Energy consumption within the organization:

Disclosure	Quantity	Units
Energy consumption (renewable sources)	No available data	GJ
Energy consumption (gasoline)	No available data	GJ
Energy consumption (LPG)	No available data	GJ
Energy consumption (diesel)	No available data	GJ
Energy consumption (electricity)	No available data	kWh

Reduction of energy consumption

Disclosure	Quantity	Units
Energy reduction (gasoline)	No available data	GJ
Energy reduction (LPG)	No available data	GJ
Energy reduction (diesel)	No available data	GJ
Energy reduction (electricity)	No available data	kWh
Energy reduction (gasoline)	No available data	GJ

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Water consumption within the organization

Disclosure	Quantity	Units
Water withdrawal	No available data	Cubic meters
Water consumption	No available data	Cubic meters
Water recycled and reused	No available data	Cubic meters

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Materials used by the organization

Disclosure	Quantity	Units
Materials used by weight or volume	No available data	
• renewable	No available data	kg/liters
• non-renewable	No available data	kg/liters
Percentage of recycled input materials used to manufacture the organization's primary products and services	No available data	%

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Ecosystems and biodiversity (whether in upland/watershed or coastal/marine)

Disclosure	Quantity	Units
Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	No available data	
Habitats protected or restored	No available data	ha

IUCN ¹⁷ Red List species and national conservation list species with habitats in areas affected by operations	No available data	
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What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Environmental impact management
Air Emissions

GHG

Disclosure	Quantity	Units
Direct (Scope 1) GHG Emissions	No available data	Tonnes CO2e
Energy indirect (Scope 2) GHG Emissions	No available data	Tonnes CO2e
Emissions of ozone-depleting substances (ODS)	No available data	Tonnes

¹⁷ International Union for Conservation of Nature

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Air pollutants

Disclosure	Quantity	Units
NO _x	No available data	kg
SO _x	No available data	kg
Persistent organic pollutants (POPs)	No available data	kg
Volatile organic compounds (VOCs)	No available data	kg
Hazardous air pollutants (HAPs)	No available data	kg
Particulate matter (PM)	No available data	kg

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Solid and Hazardous Wastes

Solid Waste

Disclosure	Quantity	Units
Total solid waste generated	No available data	kg
Reusable	No available data	kg
Recyclable	No available data	kg
Composted	No available data	kg
Incinerated	No available data	kg
Residuals/Landfilled	No available data	kg

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Hazardous Waste

Disclosure	Quantity	Units
Total weight of hazardous waste generated	No available data	kg
Total weight of hazardous waste transported	No available data	kg

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Effluents

Disclosure	Quantity	Units
Total volume of water discharges	No available data	Cubic meters
Percent of wastewater recycled	No available data	%

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

Environmental compliance

Non-compliance with Environmental Laws and Regulations

Disclosure	Quantity	Units
Total amount of monetary fines for non-compliance with environmental laws and/or regulations	No available data	PhP
No. of non-monetary sanctions for non-compliance with environmental laws and/or regulations	No available data	#
No. of cases resolved through dispute resolution mechanism	No available data	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Risk/s Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data
What are the Opportunity/ies Identified?	Which stakeholders are affected?	Management Approach
No available data	No available data	No available data

SOCIAL

Employee Management Employee Hiring and Benefits Employee data

Disclosure	Quantity	Units
Total number of employees ¹⁸	No available data	
a. Number of female employees	No available data	#
b. Number of male employees	No available data	#
Attrition rate ¹⁹	No available data	rate
Ratio of lowest paid employee against minimum wage	No available data	ratio

Employee benefits

List of Benefits	Y/N	% of female employees who availed for the year	% of male employees who availed for the year
SSS	N	No available data	No available data
PhilHealth			
Pag-ibig			
Parental leaves			
Vacation leaves			
Sick leaves			
Medical benefits (aside from PhilHealth))			
Housing assistance (aside from Pag-ibig)			
Retirement fund (aside from SSS)			
Further education support			
Company stock options			
Telecommuting			
Flexible-working Hours			
(Others)			

¹⁸ Employees are individuals who are in an employment relationship with the organization, according to national law or its application ([GRI Standards 2016 Glossary](#))

¹⁹ Attrition are = (no. of new hires – no. of turnover)/(average of total no. of employees of previous year and total no. of employees of current year)

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified? Identify risk/s related to material topic of the organization	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Employee Training and Development

Disclosure	Quantity	Units
Total training hours provided to employees	No available data	
a. Female employees	No available data	hours
b. Male employees	No available data	hours
Average training hours provided to employees	No available data	
a. Female employees	No available data	hours/employee
b. Male employees	No available data	hours/employee

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Labor-Management Relations

Disclosure	Quantity	Units
% of employees covered with Collective Bargaining Agreements	No available data	%
Number of consultations conducted with employees concerning employee-related policies	No available data	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Diversity and Equal Opportunity

Disclosure	Quantity	Units
% of female workers in the workforce	No available data	%
% of male workers in the workforce	No available data	%
Number of employees from indigenous communities and/or vulnerable sector*	No available data	#

*Vulnerable sector includes, elderly, persons with disabilities, vulnerable women, refugees, migrants, internally displaced persons, people living with HIV and other diseases, solo parents, and the poor or the base of the pyramid (BOP; Class D and E).

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Workplace Conditions, Labor Standards, and Human Rights

Occupational Health and Safety

Disclosure	Quantity	Units
Safe Man-Hours	No available data	Man-hours
No. of work-related injuries	No available data	#
No. of work-related fatalities	No available data	#
No. of work-related ill-health	No available data	#
No. of safety drills	No available data	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Labor Laws and Human Rights

Disclosure	Quantity	Units
No. of legal actions or employee grievances involving forced or child labor	No available data	#

Do you have policies that explicitly disallows violations of labor laws and human rights (e.g. harassment, bullying) in the workplace?

Topic	Y/N	If Yes, cite reference in the company policy
Forced labor	N	
Child labor	N	
Human Rights	N	

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Supply Chain Management

Do you have a supplier accreditation policy? If yes, please attach the policy or link to the policy: No available data. Do you consider the following sustainability topics when accrediting suppliers?

Topic	Y/N	If Yes, cite reference in the supplier policy
Environmental performance	N	
Forced labor	N	
Child labor	N	
Human rights	N	

Bribery and corruption	N
What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Relationship with Community
Significant Impacts on Local Communities

Operations with significant (positive or negative) impacts on local communities (exclude CSR projects; this has to be business operations)	Location	Vulnerable groups (if applicable) *	Does the particular operation have impacts on indigenous people (Y/N)?	Collective or individual rights that have been identified that or particular concern for the community	Mitigating measures (if negative) or enhancement measures (if positive)
N/A	N/A	N/A	N/A	N/A	N/A

*Vulnerable sector includes children and youth, elderly, persons with disabilities, vulnerable women, refugees, migrants, internally displaced persons, people living with HIV and other diseases, solo parents, and the poor or the base of the pyramid (BOP; Class D and E)

For operations that are affecting IPs, indicate the total number of Free and Prior Informed Consent (FPIC) undergoing consultations and Certification Preconditions (CPs) secured and still operational and provide a copy or link to the certificates if available: Not Applicable

Certificates	Quantity	Units
FPIC process is still undergoing	N/A	#
CP secured	N/A	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Customer Management
Customer Satisfaction

Disclosure	Score	Did a third-party conduct the customer satisfaction study (Y/N)?
Customer satisfaction	No available data	N

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Health and Safety

Disclosure	Quantity	Units
No. of substantiated complaints on product or service health and safety*	No available data	#
No. of complaints addressed	No available data	#

*Substantiated complaints include complaints from customers that went through the organization's formal communication channels and grievance mechanisms as well as complaints that were lodged to and acted upon by government agencies.

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Marketing and labelling

Disclosure	Quantity	Units
No. of substantiated complaints on marketing and labelling*	No available data	#
No. of complaints addressed	No available data	#

*Substantiated complaints include complaints from customers that went through the organization's formal communication channels and grievance mechanisms as well as complaints that were lodged to and acted upon by government agencies.

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Customer privacy

Disclosure	Quantity	Units
No. of substantiated complaints on customer privacy*	No available data	#
No. of complaints addressed	No available data	#
No. of customers, users and account holders whose information is used for secondary purposes	No available data	#

*Substantiated complaints include complaints from customers that went through the organization's formal communication channels and grievance mechanisms as well as complaints that were lodged to and acted upon by government agencies.

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

Data Security


Disclosure	Quantity	Units
No. of data breaches, including leaks, thefts and losses of data	No available data	#

What is the impact and where does it occur? What is the organization's involvement in the impact?	Management Approach
No available data	No available data
What are the Risk/s Identified?	Management Approach
No available data	No available data
What are the Opportunity/ies Identified?	Management Approach
No available data	No available data

UN SUSTAINABLE DEVELOPMENT GOALS

Product or Service Contribution to UN SDGs

Key products and services and its contribution to sustainable development.

Key Product and Services	Societal Value/ Contribution to UN SDGs	Potential Negative Impact of Contribution	Management Approach to Negative Impact
No current operation		<p>As mentioned by the United Nations in its website, “climate change is affecting every country on every continent. It is disrupting national economies and affecting lives. Weather patterns are changing, sea levels are rising, and weather events are becoming more extreme”.</p> <p>We all contribute, in one way or another, to increasing levels of carbon dioxide (CO₂) and other greenhouse gases in the atmosphere.</p>	<p>The company, though not operating any business, joins the global call to act in this climate emergency.</p> <p>It is supporting the decarbonization of all aspects of our economy and that we should do it all and now.</p>

*None/No available data is not an acceptable answer. For holding companies, the services and products of its subsidiaries may be disclosed.